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AQUA PHARMACEUTICALS WELCOMES ALEX IULA AS DIRECTOR OF QUALITY ASSURANCE AND COMPLIANCE

WEST CHESTER, Pa. – July 25, 2011 – West Chester-based Aqua Pharmaceuticals today announces the addition of Alex Iula as Director of Quality Assurance and Compliance. In this role, Mr. Iula will be responsible for ensuring execution of the organization’s quality systems in accordance with the company’s objectives, as well as developing, implementing and leading all quality system activities for the company.

“Alex’s experience in the pharmaceutical industry and, specifically, in quality assurance will be a strong benefit to Aqua,” said Jay Gooding, Aqua CEO. “His unique background will allow him to help guide our organization on quality compliance and also provide leadership for the development, implementation, communication and maintenance of the company’s quality systems and policies in accordance with regulations required by the FDA.”

Mr. Iula brings over 25 years of pharmaceutical industry experience, having worked in both a GMP and GLP environment. Most recently, he was Director of Quality Assurance & Compliance at Bilcare Global Clinical Services in Phoenixville, PA. Prior to Bilcare Global, Mr. Iula was Manager of Quality Analysis & Commercial Support at Sanofi-Aventis Dermatology, formerly known as Dermik Laboratories; Associate Manager of Quality Administration at Merck & Co.; and Technical Advisor of Quality Assurance at Rhone-Poulenc Rorer Research and Development. In his role at Bilcare, he was responsible for developing, implementing and coordinating quality systems to prevent and eliminate defects in new or existing products and to ensure all quality standards were in compliance with FDA and other competent authority regulations and requirements.

Mr. Iula holds an M.B.A. in International Business and a B.A. in Chemistry from Temple University in Philadelphia, PA.

About Aqua Pharmaceuticals

West Chester, Pennsylvania-based Aqua Pharmaceuticals is a specialty pharmaceutical company focusing on acquiring, developing and marketing prescription dermatology products. Aqua is a portfolio company of Roundtable Healthcare Partners, an operations-oriented private equity firm that has raised \$1.9 billion in private equity funds for healthcare-related transactions. For more information, visit aquapharm.com.

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